

J.P. Morgan application to act as financial advisor to the Government Offices of Sweden

J.P. Morgan is pleased to express its interest in providing financial advisory services to the Government Offices of Sweden. J.P. Morgan is a leading global investment bank with a market capitalisation of \$357bn and total assets of \$2.6trn (June 2018). J.P. Morgan's global headquarters are in New York, while our European headquarters are in London. We have a strong presence and track record in the Nordic region and our commitment to the region is evidenced by our local offices.

J.P. Morgan offers the Government Offices a full range of investment banking services and will provide first class advice in connection with the issuance, sale, purchase or transfer of securities or other financial instruments concerning the state owned companies. We are a global leader in areas such as M&A/Advisory, Equity and Equity Linked Capital Markets, Debt Capital Markets, Commodities, Derivatives, Securitised Products and Institutional Sales. J.P. Morgan confirms that all necessary and valid licenses and permits are held for providing such services to the Government Offices.

J.P. Morgan team for the Government offices



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Full legal name J.P. Morgan Securities plc Registered in England and Wales No. 2711006

Selected corporate finance awards and recognition





Nordea

Offering Ever

telenor - Vimpi

J.P. Morgan has a leading position in financial advisory services in the Nordic region

Nordic M&A

Nordic M&A announced deals 2014-2018YTD

Rank	Advisor	Deal value (\$mm)	No. of deals
1	J.P.Morgan	73,101	25
2	Morgan Stanley	103,458	24
3	Goldman Sachs	79,775	21
4	BoAML	78,418	16
5	SEB	42,291	14
6	Rothschild	61,626	14
7	Deutsche Bank	62,982	14
8	Citi	45,249	13
9	Nordea	49,831	12
10	Lazard	22,658	11

Source: Dealogic as of June 27, 2018

Select Nordic M&A transactions led by J.P. Morgan



Equity Capital Markets

EMEA ECM 2014-2018YTD



Source: Bloomberg as of June 27, 2018

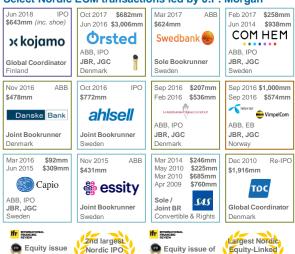
Select Nordic ECM transactions led by J.P. Morgan

CVC

portfolio to INEOS

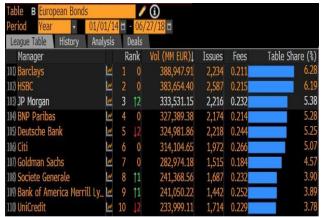
of the year

Orsted



Debt Capital Markets

European Bonds 2014-2018YTD



Source: Bloomberg as of June 27, 2018

Select Nordic DCM transactions led by J.P. Morgan

PANDÖRA

Orsted





Strong track record across the industry spectrum as well as in government related transactions

J.P. Morgan experience and selected transactions in relevant industries

Financial Institutions

- #1 in EMEA in announced FIG M&A transactions ranked by volume 2009-2018YTD (Dealogic)
- #1 in EMEA in FIG ECM by volume raised 2012-2018YTD (Dealogic)
- #4 in EMEA in FIG DCM by volume raised 2012-2018YTD (Dealogic)
- #2 ranked Speciality and Other Finance Spec Sales team (Institutional Investor, 2017)



Telecoms

- #1 in EMEA in announced Telecom M&A transactions ranked by volume 2015-2018YTD (Dealogic)
- #1 in EMEA in Telecom ECM by volume raised 2015-2018YTD (Dealogic)



Jun 2017 EB / ABB £517mm / £313mm

вт 📦 Global Coordinato



Joint Bookrunner

Telecoms

CENTURY

£11.7bn



SEK2.9bn

on the

sale of





ARR

Transportation

& Logistics

- #1 in EMEA Transportation & Logistics ECM by number of transactions 2008-2018YTD (Dealogic)
- #1 in Global Airlines and Air Freight ECM by number of transactions 2008-2018YTD (Dealogic)

Jul 2016 LATAM Exclusive financial advisor on the entry

of Qatar Airways as



Joint Bookrunner Postal Services

Dec 2014 ETIHAD **Allitalia** Advisor to Etihad on the acquisition of a minority stake in



Sep 2017 **\$362mm** Apr 2017 **\$643mm** Azul 🚏 Joint Bookrunner

Global Coordinator

Feb 2015



Sep 2017

Mar 2014 \$246mm May 2010 \$225mm Mar 2010 \$685mm Apr 2009 \$760mr

Sole / SAS Joint BR Convertible & Rights

J.P. Morgan's selected experience with governments in EMEA ECM transactions



























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